Bespoke BMS Implementation

Synopsis

TIW successfully oversaw the implementation of a third-party bordereaux management system (BMS) for commercial insurer Tradex Insurance, ensuring the modified system was fit for purpose, compatible with its existing operations and fully met the insurer's needs.

The Problem

Commercial motor insurer Tradex wanted support with ensuring the modification and implementation of a third-party bordereaux management system (BMS), which was originally designed for the Lloyd's market, met their own needs.

"Their in-depth industry knowledge enabled them [TIW] to spot issues with the BMS, that most would have missed."

Sarb Lota,
Chief Information Officer, Tradex Insurance

Summary

- **Client company name**
  Tradex Insurance

- **Business/industry sector**
  Commercial motor insurer

- **Their requirement**
  User Acceptance Testing and implementation of Vipr BMS

- **What they bought from us**
  Consultancy and technical expertise

- **List of benefits from using our services**
  - Identification and resolution of 94 issues with the BMS identified during UAT
  - Avoidance of potentially costly technical issues
  - The addition of new specifications to the BMS
  - Assurance that the installation fully met the insurer's needs
  - Smooth transition to a new BMS

- **Measurable outcomes achieved**
  - Implementation of a fully functioning fit for purpose BMS
  - Development of valuable additional reporting functionality
  - Smooth, error free implementation avoiding disruption to the business

The Solution

TIW undertook User Acceptance Testing for the modifications made to software provider Vipr's Intrali BMS in order to not only ensure the bespoke changes to the system were fully functioning but that the back-end reporting was fit for purpose.

TIW worked closely with both Tradex and Vipr to deliver this project following an initial meeting with the two parties. TIW reviewed the business and technical specifications and broke down the test scripts into several key sections including Configuration, Field

Validations, Power BI, Coinsurance, Post-go live smoke testing and executed test scripts.

Through this process TIW identified 94 issues and worked closely with Vipr to ensure they were fixed. These included several bugs that needed to be overcome, the identification of several specification changes that had been overlooked in the build and agile development to deliver on the bespoke coinsurance element.

The Outcome

Tradex Insurance was able to go live and be fully confident that its modified version of the Vipr BMS, including the addition of a bespoke reporting element, was fit for purpose. The whole project, from start to finish, was completed in six months with no disruption to business.

Recap

TIW provided in-depth UAT of a third-party bordereaux management system (BMS) for commercial insurer Tradex Insurance and ensured that all technical issues were resolved before implementation, and that missing functionality was added. The successfully implementation of the BMS and development of reporting capability was smooth and met all the insurer's needs.

TIW designs, builds, delivers and supports digital technology solutions that support the global insurance and reinsurance industry. TIW's SaaS portfolio enables businesses to run their highly regulated businesses efficiently and cost effectively, giving practitioners a single, highly economical, platform that increases efficiency, improves customer service, and drives out frictional costs. TIW's technology services, market knowledge, and experience makes us the right choice as your partner for digital transformation.

Contact us to find out more